

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	BUY	110.33	108.48	112.18	114.42
Crude Oil - WTI	BUY	109.92	108.34	111.50	113.00
Gold	BUY	1,844.00	1,831.00	1,857.00	1,870.00
Silver	BUY	21.750	21.40	22.100	22.420
Platinum	BUY	950.00	939.00	961.00	971.00
Copper	BUY	4.281	4.229	4.333	4.380
Natural Gas	BUY	8.092	7.881	8.303	8.481

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	31,265.00	30,900.00	31,630.00	31,840.00
S&P 500	BUY	3,922.00	3,879.00	3,965.00	3,992.00
NASDAQ 100	BUY	11,931.00	11,712.00	12,150.00	12,290.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	128.090	128.680	127.500	127.000
EUR-USD	BUY	1.0567	1.0521	1.0613	1.0658
GBP-USD	BUY	1.2511	1.2447	1.2575	1.2637

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	220,660	8.61%	19,000	3,591	18.90%	8,071	42.48%
10 Barrel	219,840	8.46%	18,600	3,051	16.40%	6,051	32.53%
1 Ounce	368,800	2.52%	9,300	2,437	26.20%	5,037	54.16%
10 Ounce	43,500	4.37%	1,900	646	33.98%	1,286	67.66%
5 Ounce	950,000	5.53%	52,500	10,592	20.18%	20,592	39.22%
1000 Pounds	856,160	4.75%	40,700	10,068	24.74%	19,468	47.83%
1000 MMBTU	1,618,400	12.51%	202,500	41,792	20.64%	77,392	38.22%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,253,000	3.99%	249,800	72,347	28.96%	114,347	45.78%
Index Level	784,400	4.73%	37,100	8,518	22.96%	13,918	37.52%
Index Level	2,386,200	6.49%	154,800	43,637	28.19%	71,637	46.28%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,934,159	1.81%	35,000	9,034	25.81%	16,584	47.38%
10,000 Units	2,113,400	1.50%	31,800	9,325	29.32%	18,325	57.63%
10,000 Units	2,502,200	1.99%	49,900	12,925	25.90%	25,325	50.75%

Major Headlines

Oil Up as Supply Tightens and Demand Grows

Oil was up on Monday morning in Asia as the upcoming U.S. peak driving season could see higher fuel demand. Brent oil futures gained 0.63% to \$110.71 by 12:26 AM ET (4:26 AM GMT) and crude oil WTI futures jumped 0.54% to \$110.88. "Oil prices are supported as gasoline markets remain tight amid solid demand heading into the peak U.S. [see more...](#)

Gold Up, Hits Over One-Week High as Dollar Falls

Gold was up on Monday morning in Asia, hitting a more than one-week high. A weakening dollar continued to support the greenback-priced yellow metal, even as rising U.S. Treasury yields capped gains. Gold futures rose 0.62% to \$1,853.46 by 1:13 AM ET (5:13 AM GMT), with prices hitting their highest since May 12 at \$1,853.55 earlier in the session. "The jury is still out as to whether gold has weathered [see more...](#)

Stock futures rise after Dow falls for 8th-straight week in relentless sell-off

Stock futures rose early on Monday after the Dow Jones Industrial Average fell for its 8th straight week amid a broader market sell-off. Futures on the Dow industrial average gained 193 points, or 0.62%. S&P 500 futures added 0.8% and Nasdaq 100 futures rose 1%. [see more...](#)

USD/JPY Price Analysis: Bears stay on the way to 127.00

USD/JPY takes offers to refresh intraday low around 127.50 during Monday's Asian session. In doing so, the yen pair justifies Friday's U-turn from the 200-SMA while fading the previous bounce off the one-month-old horizontal support. In addition to the failure to cross the 200-SMA, downbeat RSI (14), not oversold, also underpins the bearish bias targeting the 127.00-126.95 support zone. [see more...](#)

EUR/USD clings to gains near 1.0600 amid relentless USD selling, German IFO eyed

EUR/USD is consolidating the latest gains below 1.0600, as the selling interest around the US dollar remains unabated amid a cautious market mood. The dollar is extending its corrective decline from two-decade highs reached against its major rivals, as investors continue repositioning [see more...](#)

The GBPUSD resumes the rise - Analysis - 23-05-2022

The GBPUSD pair trades with clear positivity to approach our waited target at 1.2590, getting continuous positive support by the EMA50, which reinforces the chances of surpassing the mentioned level and open the way to rally towards achieving more gains that reach 1.2725. Therefore, the bullish trend will remain valid and suggested for the upcoming period unless breaking 1.2420 and holding below it. [see more...](#)

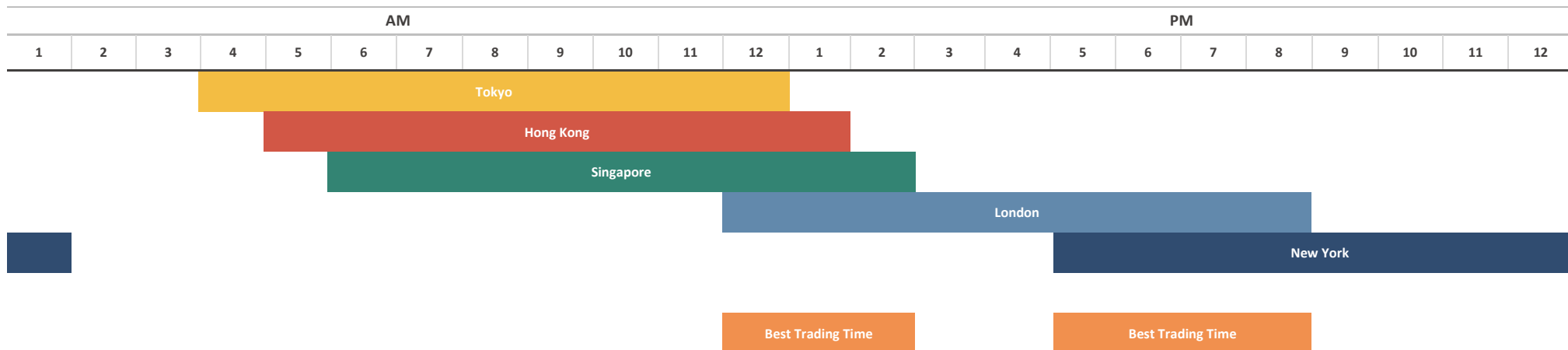
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Canada - Victoria Day	23-May-22	All Day	Holiday	High Volatility			
German Ifo Business Climate Index (May)	23-May-22	1:00:00 PM	EUR	High Volatility		91.4	91.8
BoE Gov Bailey Speaks	23-May-22	9:15:00 PM	GBP	High Volatility			

Source: Investing.com

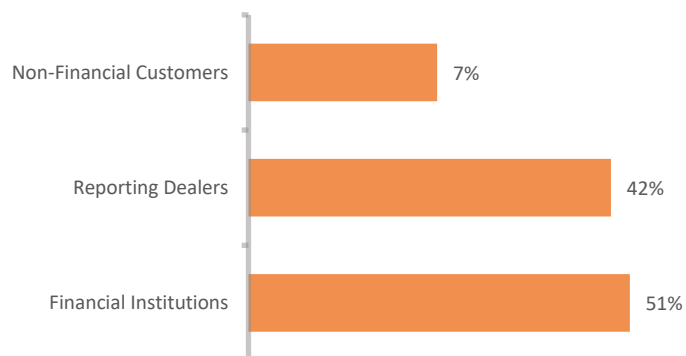
FOREX MARKET'S STATISTICS

Forex Market Hours

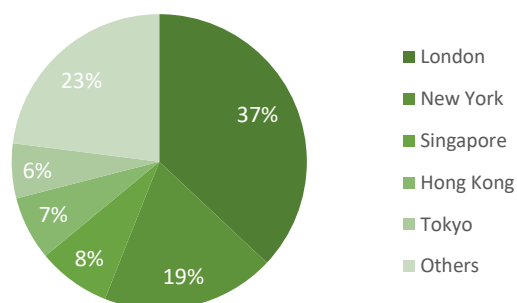


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

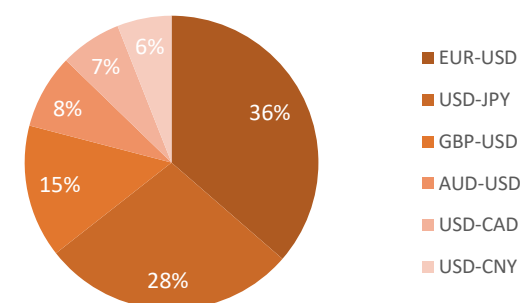
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 200
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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